

The Parochial Church Council of St Andrew; Kildwick PPC

Statement of Financial Activities

For The Year Ending 31 December 2018

	Note	Unrestricted £	Designated £	Restricted £	Endowed £	Total 2018 £
<u>Income and Endowments</u>						
Voluntary Income	2(a)	31,945	-	-	-	31,945
Activities for Generating Funds	2(b)	10,490	-	-	-	10,490
Income from Investments	2(c)	63	-	-	-	63
Income from Church Activities	2(d)	2,032	-	-	-	2,032
Other Incoming Resources	2(e)	-	-	-	-	-
Total Income		44,530				44,530
<u>Expenditure</u>						
Expenditure on Church Activities	3(a)	39,785	-	-	-	39,785
Cost of Generating Funds	3(b)	76	-	-	-	76
Governance Costs	3(c)	250	-	-	-	250
Total Expenditure		40,111				40,111
Net Income / (Expenditure)		4,419				4,419
Net Gains on investments	4	-	-	-	-	-
Net Income / (Expenditure)		4,419				4,419
Transfers Between Funds		-	-	-	-	-
Net Movement in Funds		4,419				4,419
Fund Balances brought forward 1st January		45,779	-	61,092	-	106,871
Fund Balances carried forward 31st December		50,198		61,092		111,290

The Parochial Church Council of St Andrew; Kildwick PPC

Statement of Assets and Liabilities

For The Year Ending 31 December 2018

		Unrestricted	Designated	Restricted	Endowed	Total 2018
	Note	£	£	£	£	£
<u>Fixed Assets</u>						
Tangible		9,724	-	-	-	9,724
Investment		-	-	-	-	-
		<u>9,724</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,724</u>
<u>Current Assets</u>						
Debtors & Prepayments		-	-	-	-	-
Short term Deposit	4	11,138	-	61,092	-	72,230
Cash at Bank and in Hand		33,094	-	-	-	33,094
		<u>44,232</u>	<u>-</u>	<u>61,092</u>	<u>-</u>	<u>105,324</u>
<u>Liabilities</u>						
Amounts falling due within a year	5	(3,758)	-	-	-	(3,758)
Net Current Assets/(Liabilities)		<u>(3,758)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,758)</u>
Total Net Assets		<u>50,198</u>	<u>-</u>	<u>61,092</u>	<u>-</u>	<u>111,290</u>
<u>Parish Funds</u>						
Unrestricted	6	50,198	-	-	-	50,198
Restricted	6	-	-	61,092	-	61,092
Total Parish Funds		<u>50,198</u>	<u>-</u>	<u>61,092</u>	<u>-</u>	<u>111,290</u>

The Parochial Church Council of St Andrew; Kildwick PPC

Notes to the Financial Statements

For The Year Ending 31 December 2018

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions.

Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income in the Statement of Financial Activities is recognised when the Church has entitlement to the funds, any performance conditions attaching to the item(s) have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations, grants, gifts and lettings income are recognised when receivable.

Income from legacies is recognised once probate has been granted, provided that sufficient information has been received to enable valuation of the Church's entitlement.

Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and includes irrecoverable VAT.

Tangible fixed assets and depreciation

Consecrated or benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Other fixed assets

All assets are recognised at full value in the year they are acquired.

The Parochial Church Council of St Andrew; Kildwick PPC

Notes to the Financial Statements (continued)

For The Year Ending 31 December 2018

1. Accounting Policies (continued)

Short term deposits

These are cash held on deposit with the CCLA.

Debtors

Debtors represent income to be recognised in a future accounting period.

Creditors

Creditors, loans and provisions are recognised where the Church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that have been received by the PCC for specific purposes, these funds must be protected and used only in connection with the intention of the original gift.

Endowment Funds

These are funds received from specific endowments and the Capital value is protected and cannot normally be accessed, but the income can be spent in the same manner as unrestricted income.

The Parochial Church Council of St Andrew; Kildwick PPC

Notes to the Financial Statements (continued)

For The Year Ending 31 December 2018

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowed Funds £	Total 2018 £
2. Incoming Resources					
2(a) Voluntary Income					
Planned Giving					
Gift-Aided Giving	17,219	-	-	-	17,219
Non Gift-Aided Giving	1,450	-	-	-	1,450
Non-Gift Aided - Digital Giving	-	-	-	-	-
Other Planned Giving	-	-	-	-	-
	<u>18,669</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,669</u>
Collections at Services					
Collections - Regular Services	2,422	-	-	-	2,422
Collections - Weddings/Funerals	1,195	-	-	-	1,195
	<u>3,617</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,617</u>
Donations & Gifts					
Donations from Individuals	3,231	-	-	-	3,231
Donations from Organisations	164	-	-	-	164
Legacies & Endowments	500	-	-	-	500
Grants	-	-	-	-	-
	<u>3,894</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,894</u>
Gift Aid Recovered	<u>5,765</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,765</u>
Total Voluntary Income	<u>31,945</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,945</u>
2(b) Activities for Raising Funds					
Fundraising Events	2,910	-	-	-	2,910
Income from Trading	1,749	-	-	-	1,749
Income from Hall Lettings	5,831	-	-	-	5,831
PCC Club Contributions	-	-	-	-	-
	<u>10,490</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,490</u>
2(c) Income from Investments					
Bank Interest, Dividends & Endowments	63	-	-	-	63
Income letting other PCC Property	-	-	-	-	-
	<u>63</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>63</u>
2(d) Income from Church Activities					
Income from Weddings	929	-	-	-	929
Income from Funerals	874	-	-	-	874
Income from Baptisms	14	-	-	-	14
Income from Searches of Parish Records	-	-	-	-	-
Income from Other Services	-	-	-	-	-
Income from Contributions to Service Costs	215	-	-	-	215
	<u>2,032</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,032</u>
2(e) Other Receipts					
Insurance Claims & Loss Adjustments	-	-	-	-	-
Income from Property Sales	-	-	-	-	-
Extraordinary Income	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>44,530</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>44,530</u>

Comparative figures are not included as the 2017 figures were prepared on a different basis.

The Parochial Church Council of St Andrew; Kildwick PPC

Notes to the Financial Statements (continued)

For The Year Ending 31 December 2018

3. Resources Expended	Unrestricted Funds	Designated Funds	Restricted Funds	Endowed Funds	Total 2018
	£	£	£	£	£
3(a) Expenditure on Church Activities					
Parish Share	13,500	-	-	-	13,500
Wages, Salaries, Clergy Costs					
Salaries & Wages	-	-	-	-	-
Other Staff (In-Direct Costs)	-	-	-	-	-
Clergy & Vicarage costs	1,547	-	-	-	1,547
	1,547	-	-	-	1,547
Church Mission & Evangelism					
Mission - Education & Training	-	-	-	-	-
Mission - Evangelism	-	-	-	-	-
Mission - Outreach	-	-	-	-	-
	-	-	-	-	-
Church Upkeep of Services					
Church - Upkeep of Services (People)	3,075	-	-	-	3,075
Church - Upkeep of Services (Worship Resources)	939	-	-	-	939
Church - Provision of Music	727	-	-	-	727
	4,741	-	-	-	4,741
Church Administration & Upkeep					
Church - Administration Costs	6,013	-	-	-	6,013
Church - Maintenance & Upkeep	2,097	-	-	-	2,097
Church - Vehicle Costs	-	-	-	-	-
Church - Utilities	7,040	-	-	-	7,040
Church - Depreciation	-	-	-	-	-
	15,150	-	-	-	15,150
Hall Running Costs					
Hall - Administration Costs	586	-	-	-	586
Hall - Maintenance & Upkeep	1,540	-	-	-	1,540
Hall - Vehicle Costs	-	-	-	-	-
Hall - Utilities	2,721	-	-	-	2,721
Hall - Depreciation	-	-	-	-	-
	4,847	-	-	-	4,847
Major Repairs & Other Properties Costs					
Church - Major Repairs	-	-	-	-	-
Hall - Major Repairs	-	-	-	-	-
Other Properties	-	-	-	-	-
	-	-	-	-	-
Parish Mission Giving & Donations	-	-	-	-	-
Costs of Grants & Stewardship	-	-	-	-	-
Total Expenditure on Church Activities	39,785	-	-	-	39,785
3(b) Costs of Generating Funds					
Fundraising Trading - Church Activities	76	-	-	-	76
Fundraising Trading - Other (e.g. Shop)	-	-	-	-	-
Investment Management Costs	-	-	-	-	-
Bank Charges & Interest Payable	-	-	-	-	-
	76	-	-	-	76
3(c) Governance Costs					
Independent Examiners Fees	250	-	-	-	250
PCC Running Costs	-	-	-	-	-
Other Governance Costs	-	-	-	-	-
	250	-	-	-	250
Total Resources Expended	40,111	-	-	-	40,111

Comparative figures are not included as the 2017 figures were prepared on a different basis.

The Parochial Church Council of St Andrew; Kildwick PPC

Notes to the Financial Statements (continued)

For The Year Ending 31 December 2018

4. Current Assets

a) Short Term Deposits

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowed Funds £	Total 2018 £
Deposits					
CBF	72,230	-	-	-	72,230
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total Deposits	72,230	-	-	-	72,230
Investments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total Investments	-	-	-	-	-
Total at 31 December 2018	72,230	-	-	-	72,230

5. Liabilities

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowed Funds £	Total 2018 £
Amounts falling due within one year					
DBF Fees	2,754	-	-	-	2,754
Deferred Income (Wedding Deposits)	494	-	-	-	494
Charity Collections	0	-	-	-	0
Other creditors	76	-	-	-	76
Accruals	434	-	-	-	434
Total at 31 December 2018	3,758	-	-	-	3,758

Comparative figures are not included as the 2017 figures were prepared on a different basis.

The Parochial Church Council of St Andrew; Kildwick PPC

Notes to the Financial Statements (continued)

For The Year Ending 31 December 2018

7. Fund Analysis

Fund	Type	Balance as at 1 January 2018	Incoming Resources	Resources Expended	Investment gains / (losses)	Transfers & Other Adjustments	Balance as at 31 December 2018
General Fund	Un-Restricted	45,779	44,530	(40,111)	-	-	50,198
Heating Development Fund	Restricted	7,537	-	-	-	-	7,537
Binns Grave	Restricted	2,485	-	-	-	-	2,485
Organ Fund	Restricted	129	-	-	-	-	129
Legacy Fund	Restricted	43,042	-	-	-	-	43,042
Headley Trust	Restricted	6,024	-	-	-	-	6,024
Slate Sponsor & Roof Fund	Restricted	1,875	-	-	-	-	1,875
		<u>106,871</u>	<u>44,530</u>	<u>(40,111)</u>	<u>-</u>	<u>-</u>	<u>111,290</u>